# HUNTSWORTH

21 February 2008

# **Huntsworth plc**

# Disposal of non-core subsidiary CapitalBridge

Huntsworth plc ('Huntsworth' or 'the Group'), the international public relations group operating in four principle sectors of corporate, consumer, financial and public affairs with a specialist integrated healthcare communications division, today announces the disposal of CapitalBridge<sup>1</sup>, the Group's shareholder identification, analytics and investor relations technology business, to Ipreo for a total consideration of \$31.7 million (approximately £16.3 million) in cash (the "Disposal").

In its latest reported financial year to 31 December 2006, CapitalBridge generated profits before tax of £1.5 million and had gross assets of £13.1 million.

Huntsworth will apply all of the consideration, after transaction costs, to reduce debt, thereby further increasing the financial flexibility of the Group. The Directors expect the effect of the Disposal to be earnings neutral<sup>2</sup>.

Lord Chadlington, Chief Executive of Huntsworth, said:

"CapitalBridge is an excellent business and we are pleased to have been able to give the management team and staff the opportunity to combine their talents and expertise with an industry leader in the market intelligence and analytics field.

For Huntsworth, the disposal, at an attractive price, completes our strategy of divesting non-core subsidiaries to focus on our international public relations and healthcare communications businesses."

#### Note 1

The Disposal comprises the business and substantially all of the assets, properties and rights of CapitalBridge Inc. and CapitalBridge Limited, and the entire issued share capital of Citigate Data Consulting Limited and CapitalBridge (Pty) Limited (all together, 'CapitalBridge').

#### Note 2

This statement regarding earnings does not constitute a profit forecast nor should it be interpreted to mean that earnings per share for the current year or future years will necessarily match or exceed the historical published earnings per share of Huntsworth.

#### **Notes to Editors**

## CapitalBridge

CapitalBridge is a leading global market intelligence, analytics and investor relations technology firm. CapitalBridge's comprehensive offering includes stock surveillance, international shareholder identification & analysis, bondholder identification, perception research, investor targeting services, benchmarking tools, and online contact management & investor screening. With offices in the United States, London, Paris, Vienna, Cape Town and Tokyo, CapitalBridge provides these services globally to investor relations professionals, investment banks and other third-party intermediaries.

#### **Ipreo**

Ipreo is a leading global provider of high quality data, expert insight, and productivity solutions to investment banking and corporate clients. Ipreo has more than 400 employees and operations in the US, UK, and Hong Kong.

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